

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67697	Date: April 25, 2025
Circular Ref. No: 306/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. April 29, 2025 on all open positions as on April 28, 2025 and new positions created from April 29, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	I
2	AESTHETIK	Aesthetik Engineers Limited	INE0TSF01011	I
3	AILIMITED	Abhishek Integrations Limited	INE0CAJ01017	I
4	AIMTRON	Aimtron Electronics Limited	INE0RUV01018	I
5	ALPEXSOLAR	Alpex Solar Limited	INE0R4701017	I
6	APTECHT	Aptech Limited	INE266F01018	I
7	ARISTO	Aristo Bio-Tech And Lifescience Limited	INE082101010	I
8	ATAM	Atam Valves Limited	INE09KD01013	I
9	AVPINFRA	AVP Infracon Limited	INE0R9401019	I
10	BALAJITELE	Balaji Telefilms Limited	INE794B01026	I
11	BALUFORGE	Balu Forge Industries Limited	INE011E01029	I
12	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
13	BEWLTD	BEW Engineering Limited	INE0HQI01014	I
14	BOSS	Boss Packaging Solutions Limited	INE0QNI01012	I
15	BRACEPORT	Brace Port Logistics Limited	INE0R4Z01018	I
16	BSHSL	Bombay Super Hybrid Seeds Limited	INE032Z01020	I
17	CELLECOR	Cellecor Gadgets Limited	INE0OMO01025	I
18	CSLFINANCE	CSL Finance Limited	INE718F01018	I
19	CUPID	Cupid Limited	INE509F01029	I
20	DBREALTY	Valor Estate Limited	INE879I01012	I
21	DELAPLEX	Delaplex Limited	INE0SK801018	I
22	DURLAX	Durlax Top Surface Limited	INE0OUW01013	I
23	EFFWA	Effwa Infra & Research Limited	INE0U9101019	I
24	EMMBI	Emmbi Industries Limited	INE753K01015	I
25	ESSARSHPNG	Essar Shipping Limited	INE122M01019	I
26	FAZE3Q	Faze Three Limited	INE963C01033	I
27	FINOPB	Fino Payments Bank Limited	INE02NC01014	I
28	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	I
29	FRESHARA	Freshara Agro Exports Limited	INE0SFW01015	I
30	GATECHDVR	GACM Technologies Limited	INE224E01036	I
31	GCHOTELS	Grand Continent Hotels Limited	INE12E301017	I
32	GENCON	Generic Engineering Construction and Projects Limited	INE854S01022	I
33	GLOBAL	Global Education Limited	INE291W01037	I
34	GNA	GNA Axles Limited	INE934S01014	I
35	GOLDIAM	Goldiam International Limited	INE025B01025	I
36	GPECO	GP Eco Solutions India Limited	INE0S7E01015	I
37	GPTINFRA	GPT Infraprojects Limited	INE390G01014	I
38	GRWRHITECH	Garware Hi-Tech Films Limited	INE291A01017	II
39	HECPROJECT	HEC Infra Projects Limited	INE558R01013	I
40	HESTERBIO	Hester Biosciences Limited	INE782E01017	I
41	INFINIUM	Infinium Pharmachem Limited	INE0MRE01011	I
42	INM	Interiors & More Limited	INE0OPC01015	I
43	JYOTISTRUC	Jyoti Structures Limited	INE197A01024	I
44	LIBERTSHOE	Liberty Shoes Limited	INE557B01019	I
45	LPDC	Landmark Property Development Company Limited	INE197J01017	I
46	MADHAVBAUG	Vaidya Sane Ayurved Laboratories Limited	INE0JR301013	I
47	MANAKALUCO	Manaksia Aluminium Company Limited	INE859Q01017	I

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48	MCL	Madhav Copper Limited	INE813V01022	I
49	MCCLOUD	Magellanic Cloud Limited	INE613C01026	I
50	MICROPRO	Micropro Software Solutions Limited	INE0PZK01014	I
51	MODIRUBBER	Modi Rubber Limited	INE832A01018	I
52	NIBE	NIBE Limited	INE149O01018	I
53	OSWALAGRO	Oswal Agro Mills Limited	INE142A01012	I
54	PARADEEP	Paradeep Phosphates Limited	INE088F01024	I
55	PARAMATRIX	Paramatrix Technologies Limited	INE0S2W01018	I
56	POCL	Pondy Oxides & Chemicals Limited	INE063E01053	I
57	PRANIK	Pranik Logistics Limited	INE0VJG01014	I
58	PRECOT	Precot Limited	INE283A01014	I
59	PULZ	Pulz Electronics Limited	INE335X01014	I
60	RAJRATAN	Rajratan Global Wire Limited	INE451D01029	I
61	RAJTV	Raj Television Network Limited	INE952H01027	I
62	RAMAPHO	Rama Phosphates Limited	INE809A01032	I
63	SAKAR	Sakar Healthcare Limited	INE732S01012	I
64	SAMPANN	Sampann Utpadan India Limited	INE735M01018	I
65	SANGHVIMOV	Sanghvi Movers Limited	INE989A01032	I
66	SAROJA	Saroja Pharma Industries India Limited	INE0PCL01011	I
67	SHREEOSFM	Shree OSFM E-Mobility Limited	INE02S501018	I
68	SHUBHSHREE	Shubhshree Biofuels Energy Limited	INE0UL701015	I
69	SMLISUZU	SML Isuzu Limited	INE294B01019	I
70	SMSLIFE	SMS Lifesciences India Limited	INE320X01016	I
71	SOMATEX	Soma Textiles & Industries Limited	INE314C01013	I
72	STYLEBAAZA	Bazaar Style Retail Limited	INE01FR01028	I
73	SVLL	Shree Vasu Logistics Limited	INE00CE01017	I
74	SWARAJ	Swaraj Suiting Limited	INE0GMR01016	I
75	TARC	TARC Limited	INE0EK901012	I
76	TEXMOPIPES	Texmo Pipes and Products Limited	INE141K01013	I
77	THEINVEST	The Investment Trust Of India Limited	INE924D01017	I
78	TREJHARA	TREJHARA SOLUTIONS LIMITED	INE00CA01015	I
79	UTTAMSUGAR	Uttam Sugar Mills Limited	INE786F01031	I
80	VALIANTORG	Valiant Organics Limited	INE565V01010	I
81	VARDMPOLY	Vardhman Polytex Limited	INE835A01029	I
82	VIJIFIN	Viji Finance Limited	INE159N01027	I
83	WAAREEENER	Waaree Energies Limited	INE377N01017	I
84	WEBELSOLAR	Websol Energy System Limited	INE855C01015	I
85	XELPMOC	Xelpmoc Design And Tech Limited	INE01P501012	I